

CITY OF COVID-19 Small Business Relief Grant STOCKTON Program Guidelines-Round 3

PROGRAM DETAILS

The City of Stockton's Small Business Relief Assistance Grant Program is made available through supplemental CDBG-CV1 and CDBG-CV3 CARES Act funding approved by the Stockton City Council in response to COVID-19. The program's goal is intended to advance economic development in the City of Stockton with grant funds for local small businesses for the stabilization and expansion of Stockton's economic base affected by COVID-19.

Eligible businesses may receive grant funding based on eligibility requirements while funds are available. Assistance will be provided as a one-time grant amount of \$3,000. Priority will be given to local restaurants and businesses that have not yet received City grant funding.

BUSINESS ELIGIBILITY

Eligible program participants must:

- Be a business physically located in the Stockton city limits prior to January 1, 2020 with a valid City of Stockton business license.
- Be an eligible business type, the following are NOT eligible: nonprofits, religious organizations, real estate/realtor/broker, financial/tax preparer, property managers/owners, liquor stores, gas stations, check cashing, medical offices, cannabis dispensary, and national chains or franchises; the City reserves the right to deem additional businesses ineligible.
- Business can have no more than 50 full-time employees.
- Experienced a loss or impact due to the COVID-19 pandemic.
- Be open for business, or ready to open, once the COVID-19 related orders are lifted.
- Be a business owner that has a current household income not to exceed 80% of Area Median Income (AMI) OR 51% of business's employees must be from low- to- moderate income households (see chart below):

2020 Maximum Income Allowed Based on the Number of Persons in Household								
Household Size	1	2	3	4	5	6	7	8
80% AMI	\$ 42,000	\$ 48,000	\$ 54,000	\$ 60,000	\$ 64,800	\$ 69,600	\$ 74,400	\$ 79,200

ELIGIBLE FUNDING EXPENSES

Small Business Relief Grant funds may not be used for a duplication of benefits from the City, Federal Emergency Management Agency, Small Business Administration or any other government grant program to cover the same expenses for the same period. Eligible expenses include:

- Inventory
- Working capital (rent, payroll, utilities)
- Equipment

REQUIRED DOCUMENTS

- Basic business information (eligible business type, date business started, business address physically located in the Stockton city limits, good standing, race/ethnicity, etc.-information verified by City business license data)
- Valid City of Stockton Business License must have valid address and contact information and may not be expired at time of grant funding
- Completed W-9 form

Businesses receiving grant funding should expect a 1099 form from Visit Stockton on behalf of the City of Stockton for tax reporting purposes.

For program information contact

Stockton Economic Development | 209-937-8539 | businessgrants@stocktonca.gov

For application status contact

Visit Stockton | 209-938-1555 | grants@visitstockton.org.

Click link to apply -

https://portal.neighborlysoftware.com/stocktonca/Participant/Login